Bay Aging wins national Health Quality Innovator of the Year award

Bay Aging, the nonprofit Area Agency on Aging that primarily serves residents of the Middle Peninsula and Northern Neck, has been selected as a 2021 Health Quality Innovator of the Year.

The Health Quality Innovator Awards is the annual awards program created by Health Quality Innovators that recognizes and celebrates organizations that are using successful, evidencebased approaches to quality improvement.

Bay Aging's person-centered Care Coordination program was named the winner of the Patient Engagement and Activation category, which recognizes organizations that have made the commitment to partner with patients, families, and caregivers to adopt effective patient engagement strategies to ensure care processes are patient-centered.

The program, which is accredited by the National Committee for Quality Assurance, helps people experiencing chronic illness or age-related challenges avoid nursing home placement and live at home for as long as possible.

"To support an individual's independence, we empower them so they can participate in daily decision-making and being by providing a centralin directing their services," said Tiffany Robins, R.N., with navigation of resources 493-0238.



Bay Aging has been selected as a 2021 Health Quality Innovator of the Year. Some of those responsible for the accolade include, from left, Care Coordinator Austen Dozier; Tiffany Robins, R.N., Director of Care Coordination and Home and Community-Based Services, and Lauren Cobb, Assistant Director of Care Coor-

Bay Aging Director of Care and supports in a challeng-Coordination and Home and ing and confusing health-Community-Based Services. care delivery system." "Over the last 10 years, Bay Aging was inspired to develop Aging provides comprehena person-centered care coor- sive transportation, housdination program that helps ing, community living and participants achieve an opti- health services programs mal level of health and well-throughout the region. ized point of contact to assist bayaging.org or call 800-

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Daily Grind Coffee House to close in Mathews Feb. 4

The Daily Grind Coffee House in Mathews, a popular gathering place for local residents, will be closing on Feb. 4, and the building is under contract for sale.

Vonda Lennon, who owns the business along with her husband, Dr. Ben Lennon, said a closing date is scheduled in February.

Selling the business was "a very hard decision for us to make," said Lennon, addpart with the property.

The business opened in Janthe community together, said Lennon.

"We wanted it to be something good for the commu-luck," she said. nity," she said. "And we're so thankful for the community's support and loyalty over the past three years. It's been

Lennon said one of the fac- done this without them.'

ing, "The coffee shop is our tors in accepting the offer heart." Various factors played that was made for the busiinto the decision to sell, she ness was that the buyers said, but ultimately "it was expressed an interest in pos- tal practice. Shaw oversaw just time" for the family to sibly continuing to operate a the renovations and redecocoffee shop. But even if that rating that turned the former doesn't happen, she said she gift shop into a family gathuary 2019 as a place to bring hopes the owners will be suc- ering place offering a variety cessful in whatever endeavor they may undertake.

"We wish them the best of

Lennon urged residents who have gift cards to redeem them before Feb. 4.

"And don't forget to love on nothing but joy, and we're so our amazing staff," she said, because we could not have

The Daily Grind was initially the vision of Casey Shaw, an employee in Dr. Lennon's denof baked goods in addition to coffees and teas, and providing Wi-Fi and space for people to work or study or have small

gatherings. In a statement on Facebook, Lennon thanked Shaw and her family for "all of your hard work, above and beyond, from the beginning to the end of the Daily Grind journey."

Chesapeake reports \$15M in 2021 earnings

Chesapeake Shares Inc., parent company of both Chesapeake Bank and Chesapeake Wealth Management, reported record earnings for the 2021 calendar year of \$15,009,514, a 27.7 percent increase over 2020 earnings, according to board chairman/CEO Jeffrey M.

Szyperski. The reported earnings per share were \$3.105 fully diluted as compared to \$2.395 in 2020. Chesapeake Financial Shares ended the year Dec. 31, 2021 with total assets of \$1,385,816,175, a 15 percent increase over year-end 2020. Nonperforming assets were 0.490 percent as of Dec. 31, 2021 compared to 1.034 per-

Financial cent at Dec. 31, 2020 representing a 52.6 percent decrease.

"Fueling our record earnings year was a variety of sources, primarily Paycheck Protection Program fees, an incredibly strong mortgage market and solid balance sheet growth. In addition to our strong earnings, American Banker named us one of the 'Top 200 Community Banks' in the United States for the 14th consecutive year and one of the 'Best Banks to Work For' for the ninth consecutive year," said Szyperski. "We have been committed community partners through this pandemic and our communities have, in turn, sup-

ported us."

At the Jan. 21 Chesapeake Financial Shares Board of Directors meeting, the board declared a quarterly dividend of \$0.14 per share effective March 1, 2022, payable on or before March 15, 2022. The company has increased its dividend for 29 consecutive years. The stock currently has a 1.9 percent dividend

For more information about Chesapeake Financial Shares stock (CPKF), or to receive daily email alerts of its stock price, see www.chesapeakefinancialshares.com. Chesapeake Financial Shares is an over-the-counter, publicly traded stock.

Tedesco named Atlantic Union Bank COO

Maria Tedesco has been named the new doors as president in 2018, she has been an Chief Operating Officer of Atlantic Union Bank. She will continue to serve in her current role as president.

As president and COO, Tedesco will lead the following customer-centric business units: consumer and business banking, wholesale banking, wealth management, home loans, technology and operations, marketing, digital strategy and enterprise experience, business intelligence, and first line of defense risk.

"Since the day Maria walked through our

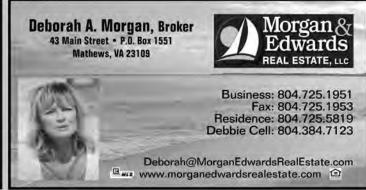
incredible asset," Atlantic Union Bank CEO John C. Asbury said. "Maria has delivered significant tangible and intangible results for our customers, our communities, our Teammates and our shareholders. Her customer first approach to our business will continue to serve us well as she takes on the expanded role of president and COO."

Headquartered in Richmond, Atlantic Union Bank has 130 branches located throughout Virginia, including a branch in Gloucester Court House.

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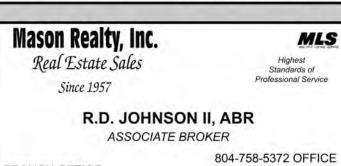












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2021 proves to be a record-breaking year for Virginia's housing market

According to the December 2021 Homes Sales Report released by Virginia Realtors, the commonwealth's competitive housing market broke numerous records in 2021.

Last year, there were 154,340 home sales statewide, a surge of 10.2 percent over 2020. Nearly every local market across Virginia had more home sales in 2021 than the previous year.

Much of Virginia saw rapid price gains. The commonwealth's annual median sales price was \$350,000, a \$30,000 jump from 2020, which is a 9.4 percent increase. This is the largest annual price gain the state has had in years. This strong price growth was fueled by historically low mortgage interest rates, record sales activity, and the tight inventory of homes available.

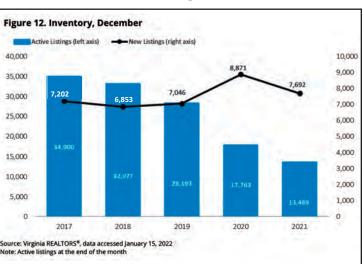
The inventory shortage continues to be a major challenge in Virginia. There were just 13,469 active listings throughout the state at the end of December, a 24.2 percent drop from a year ago, which is nearly 4,300 fewer listings.

"Virginia's housing market is very strong. The biggest challenge in the market is a lack of inventory. Sales are slowing down a bit because buyers are having a hard time finding homes to consider," says Virginia Realtors' 2022 president Denise Ramey.

Driven by climbing prices and strong demand, Virginia's sold dollar volume also swelled to record levels in 2021. There was about \$66.8 billion of total sold volume in 2021, more than a 22 percent increase from 2020—an increase of about \$12.1 billion through the course of

2021's strong demand for homes led to a major decrease in the number of days homes remained on the market. Statewide, the average days on market for 2021 was just 25 days, more than two weeks faster than 2020's average (41

While these numbers are staggering, the majority of home sales activity took place early in the year. Starting in the fall, sales activity began to cool in many markets around Virginia. "At the end of 2021, home sales activity slowed compared to the very fast pace of last year at the same time. Nevertheless, demand remained very strong over the year," Virginia Realtors' Chief Economist Dr. Lisa Sturtevant said.



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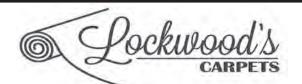
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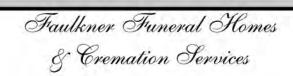
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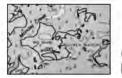
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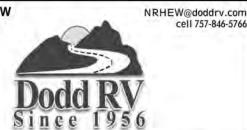
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